

State of Connecticut

Notice of Public Hearing

State of Connecticut Health and Educational Facilities Authority
Revenue Bonds,
Stamford Hospital Issue, Series L

Notice is hereby given that a public hearing will be held by the State of Connecticut Health and Educational Facilities Authority (the "Authority") on Tuesday, January 12, 2021 commencing at 10:00 a.m., at the toll-free number below, for the purpose of providing a reasonable opportunity for interested individuals to express their views, either orally or in writing, on the issuance of the above-captioned bonds (the "Bonds") and the nature of the improvements and the projects described below. The public hearing described herein is to be held solely for the purpose of complying with the requirements of Section 147(f) of the Internal Revenue Code. The Bonds will be issued as qualified 501(c)(3) bonds as defined in Section 145 of the Code for the purpose of financing hospital and other health care facilities as described herein. The Authority has been requested to make available proceeds from the sale of the Bonds to be issued in an aggregate principal amount not exceeding \$160,000,000 to provide for a plan of financing and refinancing for the purpose of making a loan to The Stamford Hospital (the "Institution"), a nonprofit institution duly existing under the laws of the State of Connecticut, the mailing address of which is One Hospital Plaza (f/k/a 30 Shelburne Road), Stamford, Connecticut 06904, to provide moneys for the following purposes:

(1) To provide funds for the refunding of all or a portion of the Authority's Revenue Bonds, Stamford Hospital Issue, Series I (the "Series I Bonds"), the proceeds of which were used to provide funds for (a) the current refunding of the Authority's Revenue Bonds, Stamford Hospital Issue, Series F, the proceeds of which were used to finance construction and equipping of a power plant for the Institution and construction, renovation, improvement and equipping of the Institution's health care facilities; (b) the current refunding of the Authority's Revenue Bonds, Stamford Hospital Issue, Series G, the proceeds of which were used to (i) refund the Authority's Revenue Bonds, Stamford Hospital Issues, Series B and Series C, the proceeds of which were used to finance the costs of (A) renovations and equipping of the Institution's hospital facilities, HVAC improvements, acquisition and installation of patient care equipment, (B) acquisition, construction, equipping and furnishing of two apartment buildings to be used for staff and employee housing, (C) construction, furnishing and equipping of an addition to the Institution's hospital facilities to be used as a cancer center, (D) renovations and improvements to office space and parking areas, (E) the advance refunding of the Authority's Revenue Bonds, Stamford Hospital Issue, Series A, the proceeds of which were used to finance communication systems, building construction, and renovations, improvements and equipping of the Institution's hospital facilities; (ii) finance and refinance the costs of construction, renovations, equipping and improvements of the Institution's health care facilities, including (A) construction of a Specialty Care Pavilion to include a maternity center, a neonatal intensive care unit and a new intensive care unit, (B) renovations to diagnostic imaging areas, including a cardiac catheterization unit, (C) creation of a special care nursing unit and renovations to a rehabilitation unit, and (D) renovations to the loading dock areas; and (iii) finance and refinance the costs of construction, furnishing and equipping of the Tully Health Center located at 32 Strawberry Hill Court, Stamford, Connecticut, including outpatient care and services, a wellness center, behavioral health services, urgent care and family care, research facilities and administrative facilities; (c) the refinancing of a bank loan of the Institution, the proceeds of which were used to acquire various properties in Stamford, Connecticut located at 67 Finney Lane; 79 Finney Lane; 24 Alden Street; 82 Stephen Street; 62 Stephen Street; 68 Stephen Street; 86 Stephen Street; 145 Spruce Street; 102 West Broad Street; 78 Stephen Street; 60 Alden Street; 18 Wright Street; 46 Wright Street; 20 Wright Street; 110 West Broad Street; 74 Stephen Street; and 58 Stephen Street; (d) financing the costs of miscellaneous construction, equipping and improvements to the Institution's health care facilities, including acquisition of patient care equipment and miscellaneous building renovations, land acquisition, architectural, engineering and design costs relating to master facilities planning, and financing the costs of certain software programs. The projects financed and refinanced with the proceeds of the Series I Bonds are located at the main hospital campus located at One Hospital Plaza, Stamford, Connecticut, at the other addresses set forth herein, and at 32 Strawberry Hill Court and 1351 Washington Boulevard, Stamford, Connecticut and at 6 Thorndale Circle, Darien, Connecticut.

(2) To provide funds in an amount not to exceed \$75,000,000 to finance the costs of construction, renovations, equipping and furnishing of the Institution's integrated hospital, health care and ambulatory care facilities, including, but not limited to, construction, renovations and improvements to patient care, pharmacy and administrative facilities, acquisition and installation of equipment, including patient care equipment, facilities master plan projects, elevator projects, and acquisition and implementation of software (collectively, the "Series L Projects"). The Series L Projects are or will be located at the Institution's facilities identified herein. Proceeds of the Bonds in the amount not to exceed \$75,000,000 will be used to finance Series L Projects located at the main hospital campus at One Hospital Plaza, 24 Hospital Plaza, 29 Hospital Plaza and 4 Hospital Plaza, Stamford, Connecticut, at the Tully Health Center campus located at 32 Strawberry Hill Court, Stamford, Connecticut, at 1 Blachley Road, Stamford, Connecticut, 90 Morgan Street, Stamford, Connecticut, at the other addresses listed hereinabove, and at the following addresses: 292 Long Ridge Road, One Omega Dr. Bldg 3, 51 Schuyler Avenue, 5 High Ridge Park, 2001 West Main Street, 60 Alden Street, 555 Newfield Avenue, 778 Long Ridge Road, 30 Commerce Road, 70 Mill River Road, 999 Summer Street, 945 Summer Street, 1241 East Main Street, 126 Morgan Street, all in Stamford, Connecticut. Proceeds of the Bonds in the amount not to exceed \$10,000,000 will be used to finance Series L Projects located at 36 Grove Street, 24 Grove Street, 564 South Avenue, and 161 Cherry Street, all in New Canaan, Connecticut. Proceeds of the Bonds in the amount not to exceed \$5,000,000 will be used to finance Series L Projects located at Post Road (also known as 1498 Boston Post Road), 800 Post Road, 2420 Post Road, and 6 Thorndal Circle, all in Darien, Connecticut. Proceeds of the Bonds in the amount not to exceed \$ 10,000,000 will be used to finance Series L Projects located at 372 Danbury Road, 195 Danbury Road, and 396 Danbury Road, all in Wilton, Connecticut. Proceeds of the Bonds in the amount not to exceed \$10,000,000 will be used to finance Series L Projects located at 69-65 East Avenue, 667 Connecticut Avenue, 40 Cross Street, and 637 West Avenue, all in Norwalk, Connecticut. Proceeds of the Bonds in the amount not to exceed \$10,000,000 will be used to finance Series L Projects located at 75 Holly Hill, 7 Riversville Road, 49 Lake Avenue, 56 Lafayette Place, all in Greenwich, Connecticut and at 1200 East Putnam Avenue, Riverside, Connecticut. Proceeds of the Bonds in the amount not to exceed \$5,000,000 will be used to finance Series L Projects located at 200 East Main Street, Stratford, Connecticut; 279 Chase Avenue and 506 Frost Road, Waterbury, Connecticut. Proceeds of the Bonds in the amount not to exceed \$5,000,000 will be used to finance Series L Projects located at 276 French Street, Bridgeport, Connecticut. Proceeds of the Bonds in the amount not to exceed \$5,000,000 will be used to finance Series L Projects located at 109 Boston Post Road and 521 Boston Post Road, Orange, Connecticut. Proceeds of the Bonds in the amount not to exceed \$5,000,000 will be used to finance Series L Projects located at 636 Campbell Avenue, West Haven, Connecticut. Proceeds of the Bonds in the amount not to exceed \$5,000,000 will be used to finance Series L Projects located at 530 West Main Street, Cheshire, Connecticut. Proceeds of the Bonds in the amount not to exceed \$5,000,000 will be used to finance Series L Projects located at 710 Main Street, Plantsville, Connecticut. Proceeds of the Bonds in the amount not to exceed \$5,000,000 will be used to finance Series L Projects located at 1817 Black Rock Turnpike, Fairfield, Connecticut.

Proceeds of the Bonds will also be used to finance all or a portion of the costs of issuance of the Bonds. The facilities financed and refinanced with the proceeds of the Bonds are or will be owned and/or operated by the Institution or one of its affiliates, Stamford Health, Inc. or Stamford Health Medical Group, Inc. and are or will be located in the State of Connecticut at the addresses set forth herein.

Interested members of the public are invited to participate in the telephonic hearing by using the following toll free call-in number:

Dial in: 844-855-4444

Participant Code: 6676342

Persons desiring to make a brief statement regarding the above-referenced proposed issue of Bonds should give prior notice in writing to the Authority at least 24 hours prior to the hearing to Michael F. Morris, Managing Director, at mmorris@cheffa.com. Written comments may be submitted to the Authority at the address shown below. If additional information is required in advance of the hearing with respect to the Bonds or the facilities and assets to be financed and refinanced with the proceeds thereof, please contact the Authority at the address shown below.

The Authority expects to conduct the hearing at the date and time set forth via teleconference only, using the telephone number listed above.

State of Connecticut Health and
Educational Facilities Authority
10 Columbus Boulevard, 7th Floor
Hartford, Connecticut 06106
By: Jeanette W. Weldon
Executive Director