

NOTICE OF PUBLIC HEARING

STATE OF CONNECTICUT HEALTH AND EDUCATIONAL FACILITIES AUTHORITY REVENUE BONDS, WESTPORT/WESTON FAMILY YMCA ISSUE, SERIES A

Notice is hereby given that a public hearing will be held by the State of Connecticut Health and Educational Facilities Authority (the “Authority”) on Tuesday, September 10, 2019, commencing at 10:00 a.m., at the office of the Authority, 10 Columbus Boulevard, 7th Floor, Hartford, Connecticut 06106-1978, for the purpose of providing a reasonable opportunity for interested individuals to express their views, either orally or in writing, as to the authorization and issuance by the Authority of its Revenue Bonds, Westport/Weston Family YMCA Issue, Series A (the “Series A Bonds”). The Authority has been requested to make available the proceeds from the sale of the Series A Bonds, to be issued, in one series or in two or more sub-series, in an aggregate principal amount not exceeding \$25,000,000, to be used as part of a plan of financing to finance one or more loans to Young Men’s Christian Association of Westport/Weston, Connecticut, Inc., the corporate name of Westport/Weston Family YMCA (the “Institution”), a nonprofit charitable organization duly organized and existing under the laws of the State of Connecticut, with its principal offices at 14 Allen Raymond Lane, Westport, Connecticut 06880. The loan to be made from the proceeds of the sale of the Series A Bonds will provide moneys for the purposes of (1) financing or refinancing the Series A Project, as defined below; (2) funding capitalized interest for the Series A Bonds; (3) funding certain reserve funds and accounts; and (4) paying certain costs of issuance related to the Series A Bonds.

The “Series A Project” consists of the financing or refinancing of the improvement of the Institution’s real property located at 14 Allen Raymond Lane, Westport, Connecticut, including: (1) the construction and equipping of an addition to house the Institution’s gymnastics program, including tumbling facilities, a warm-up floor, in-ground trampoline, vault facilities, balance beams, uneven bars and a single training bar; (2) the expansion and renovation of existing space for new group fitness spaces, a new cycle studio, a larger stretching area, increased space for chronic disease and injury rehabilitation programs, additional cardio and strength training equipment, a functional fitness zone and a dedicated dance studio and space for after school programs; (3) renovations and improvements to the Institution’s Camp Mahackeno, including (a) a new outdoor pool and splash pad, a new pool house and changing facilities; (b) renovations to the “Logs” amphitheater; (c) the renovation and winterization of Beck Lodge; and (d) the construction of a new multi-sport field, a new archery range, new giant slides and a bouldering wall; and (4) other capital expenditures for improvements and/or equipment related to the foregoing or related to the Institution’s programs and services. All of the foregoing facilities and assets to be financed with the Series A Bonds are or will be owned and operated by the Institution.

Interested members of the public are invited to attend. Individuals desiring to make a brief statement regarding the foregoing projects should give prior notice in writing to the Authority at the address shown below at least 24 hours prior to the hearing. Written comments may be submitted to the Authority at the address shown below. If additional information is required with respect to the Series A Bonds or the projects to be financed with the proceeds thereof in advance of the hearing, please contact the Authority at the address shown below.

State of Connecticut Health and
Educational Facilities Authority
10 Columbus Boulevard, 7th Floor
Hartford, Connecticut 06106-1978

By: Jeanette W. Weldon
Executive Director
September 3, 2019