

State of Connecticut

Notice of Public Hearing

State of Connecticut Health and Educational Facilities Authority
Revenue Bonds,
Child Care Facilities Program, Series G

Notice is hereby given that a public hearing will be held by the State of Connecticut Health and Educational Facilities Authority (the "Authority"), on Monday, June 23, 2008 commencing at 10:00 a.m., at the office of the Authority, 10 Columbus Boulevard, 7th Floor, Hartford, Connecticut 06106, for the purpose of providing a reasonable opportunity for interested individuals to express their views, either orally or in writing, on the issuance of the above-captioned bonds (the "Series G Bonds") and the nature of the improvements and projects described below. The Authority has been requested to make available proceeds from the sale of the Series G Bonds to be issued in an aggregate principal amount not exceeding \$18,000,000 for the purpose of providing for a plan of financing to make loans to one or more of the following institutions, to provide moneys for the purposes detailed below:

(1) an amount currently estimated at \$3,337,133 of the Series G Bond proceeds will be loaned to Greater Waterbury YMCA ("YMCA") for the purposes of financing, refinancing or reimbursing YMCA for the cost of construction, improvements and equipment acquisition related to a facility consisting of a pre-school child care and child development center of approximately 45,000 square feet, and serving approximately 180 children between the ages of 3 years to 5 years of age, in a building located on property known as 136 West Main Street, Waterbury, Connecticut, together with a parking lot and an adjacent playground. The facility, and the land upon which the facility will be constructed, will be owned and operated by the Greater Waterbury YMCA.

(2) an amount currently estimated at \$2,375,652 of the Series G Bond proceeds will be loaned to Catholic Charities, Inc. – Archdiocese of Hartford ("Catholic Charities") for the purposes of financing, refinancing or reimbursing Catholic Charities for the cost of construction, improvements and equipment acquisition related to a facility consisting of a pre-school child care and child development center of approximately 5,600 square feet, including common space, and serving approximately 60 children between the ages of 3 years to 5 years of age, in a building located on property known as 45 Wadsworth Street, Hartford, Connecticut, together with a parking lot and an adjacent playground. The facility, and the land upon which the facility will be constructed, will be owned and operated by Catholic Charities, Inc. – Archdiocese of Hartford.

(3) an amount currently estimated at \$3,283,400 of the Series G Bond proceeds will be loaned to The Women's League, Incorporated ("Women's League") for the purposes of financing, refinancing or reimbursing Women's League for the cost of construction, improvements and equipment acquisition related to a facility consisting of a pre-school child care and child development center of approximately 19,400 square feet, and serving approximately 230 children between the ages of 3 months to 12 years of age, in a building located on property known as 1695 Main Street, Hartford, Connecticut, together with a parking lot and an adjacent playground. The facility, and the land upon which the facility will be constructed, will be owned and operated by The Women's League, Incorporated.

(4) an amount currently estimated at \$2,092,045 of the Series G Bond proceeds will be loaned to the Guilford Center for Children ("Guilford Center") for the purposes of financing, refinancing or reimbursing Guilford Center for the cost of construction, improvements and equipment acquisition related to a facility consisting of a pre-school child care and child development center of approximately 11,000 square feet, and serving approximately 60 children between the ages of 6 weeks to 5 years of age, in two buildings located on approximately one acre in the northeast corner of the Woodruff Farm located at 45 Stonehouse Lane, Guilford, Connecticut, together with a parking lot and an adjacent playground. The facility, and the land upon which the facility will be constructed, will be owned and operated by the Guilford Center for Children.

(5) an amount currently estimated at \$2,300,000 of the Series G Bond proceeds will be loaned to the Thames Valley Council for Community Action, Inc. ("TVCCA") for the purposes of financing, refinancing or reimbursing TVCCA for the cost of construction, improvements and equipment acquisition related to a facility consisting of a pre-school child care and child development center of approximately 14,500 square feet, and serving

approximately 172 children between the ages of 6 weeks to 5 years of age, in a building located on property known as 387 Bayonet Street, New London, Connecticut, together with a parking lot and an adjacent playground. The facility, and the land upon which the facility will be constructed, will be owned and operated by Thames Valley Council for Community Action, Inc.

(6) an amount currently estimated at \$2,372,422 of the Series G Bond proceeds will be loaned to the Town of Manchester (“Manchester”) for the purposes of financing, refinancing or reimbursing Manchester for the cost of construction, improvements and equipment acquisition related to a facility consisting of a pre-school child care and child development center of approximately 20,700 square feet, and serving approximately 192 children between the ages of 3 years to 5 years of age, in a building located on property known as 57 Hollister Street, Manchester, Connecticut, together with a parking lot and an adjacent playground. The facility, and the land upon which the facility will be constructed, will be owned and operated by the Town of Manchester.

In addition, proceeds of the Series G Bonds may be applied to fund a debt service reserve fund and to pay, on an allocable basis, costs of issuance of the Series G Bonds and the cost of credit enhancement for the Series G Bonds.

Interested members of the public are invited to attend. Persons desiring to make a brief statement regarding the foregoing projects should give prior notice in writing to the Authority at the address shown below at least 24 hours prior to the hearing. Written comments may be submitted to the Authority at the address shown below. If additional information is required with respect to the above-referenced proposed issue of the Series G Bonds and the projects to be financed with the proceeds thereof in advance of the hearing, please contact the Authority at the address shown below.

State of Connecticut Health and
Educational Facilities Authority
10 Columbus Boulevard, 7th Floor
Hartford, Connecticut 06106

By: Richard D. Gray
Executive Director

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