

# **State of Connecticut Health and Educational Facilities Authority**

## **Minutes of Public Hearing 2010-01**

**January 12, 2010**

A public hearing of the State of Connecticut Health and Educational Facilities Authority (the "Authority") concerning the public approval of the proposed \$800 million Series 2010A Revenue Bond Issue for Yale University and the associated projects to be financed by loans from the Authority to Yale University (the "Institution"), with the proceeds of a bond issue of the Authority at the Authority's office at 10 Columbus Boulevard, Seventh Floor, Hartford, Connecticut was held on January 12, 2010.

The hearing was called to order by Jeffrey A. Asher, Executive Director and Presiding Officer of the Authority, at 10:00 a.m. at the place and on the date indicated above pursuant to the notice published December 29 and 30, 2009 in the Hartford Courant and the New Haven Register.

The Presiding Officer ordered the Notice of Public Hearing spread upon the minutes of this hearing and filed for record.

The Presiding Officer and the following Authority staff were present at the hearing: Jeanette Weldon, Managing Director; Jennifer Smyth, Manager of Legal Services and Debra Pinney, Manager of Administrative Services. The Presiding Officer determined that one member, Jason Krechko from GZA Environmental, of the general public, not related to the Authority had appeared and stated that neither the Presiding Officer nor the Authority had received any communication from the interested party requesting any change in time or postponement of the hearing or time to speak. The Presiding Officer explained the hearing process and procedures and waived the requirement to allow Mr. Krechko the opportunity to speak at the hearing. Mr. Krenchko inquired as to when the University plans to proceed on any of these projects. The Presiding Officer explained that there is a significant amount of projects and they plan to work on these projects over the next two to three years. Mr. Krenchko inquired if there is a completion date for these projects. The Presiding Officer stated that there may be 30 or more projects going on at any time. With various completion dates, the funds will be spent over the next two or three years. The Presiding Officer explained the CHEFA Board of Directors approval process for the project to be financed, the Governor has the final approval on this financing transaction.

No additional members of the public appeared and there being no other business to be presented at the hearing, the Presiding Officer adjourned the meeting at 10:30 a.m.

Respectfully submitted,

Jeffrey A. Asher  
Executive Director