

**State of Connecticut**

**Notice of Public Hearing**

**State of Connecticut Health and Educational Facilities Authority  
Revenue Bonds,  
Fairfield University Issue**

Notice is hereby given that a public hearing will be held by the State of Connecticut Health and Educational Facilities Authority (the "Authority"), on Thursday, January 14, 2016 commencing at 10:00 a.m., at the office of the Authority, 10 Columbus Boulevard, 7th Floor, Hartford, Connecticut 06106, for the purpose of providing a reasonable opportunity for interested individuals to express their views, either orally or in writing, on the issuance of the above-captioned qualified 501(c)(3) bonds issued under Section 145 of the Internal Revenue Code of 1986, as amended (the "Bonds"), and the nature of the improvements and projects described below. The Authority has been requested to make available proceeds from the sale of the Bonds to be issued as part of a plan of finance in one or more series in an aggregate principal amount not exceeding \$90,000,000 for the purpose of making a loan to Fairfield University (the "Institution"), a nonprofit institution duly existing under the laws of the State of Connecticut, the mailing address of which is 1073 North Benson Road, Fairfield, Connecticut 06824-5195. The loan will provide moneys for the purposes of financing, refinancing and reimbursing the Institution for the costs of (1) the design, renovation, construction, equipping and furnishing of (a) an approximate 63,000 square foot 200-220 bed residence hall building in the Quad and (b) an approximate 50,000 square foot new health sciences building in the center of campus connecting to the renovation of the existing 16,000 square foot building currently housing the School of Nursing; (2) the construction of a three-level parking garage in the center of campus to accommodate approximately 380 parking spaces; (3) renovation of the campus center to expand the dining capacity; (4) the advance refunding of a portion of the outstanding Authority's Revenue Bonds, Fairfield University Issue, Series M, dated April 10, 2008 (the "Series M Bonds") which Series M Bonds were issued to (i) currently refund the Authority's Revenue Bonds, Fairfield University Issues, Series K (the "Series K Bonds") and Series L-1 (Second Tranche) (the "Series L-1 Bonds"), (ii) fund a deposit to the Debt Service Reserve Fund, if any, and (iii) pay costs of issuance of the Series M Bonds; (5) miscellaneous construction, renovation, improvements, equipment and furniture acquisition and installation at the Institution's facilities; (6) paying capitalized interest with respect to the Bonds, if any; and (7) paying costs of issuance with respect to the Bonds.

The Series K Bonds were issued to provide a loan to the Institution the proceeds of which were used to provide moneys for the purposes of (1) current refunding the Authority's Revenue Bonds, Fairfield University Issue, Series G, dated September 15, 1993 (the "Series G Bonds"), which Series G Bonds were issued to provide funds for the purposes of (a) advance refunding the Authority's Revenue Bonds, Fairfield University Issue, Series E, (b) financing (i) the costs of the construction and equipping of a new athletic shower and locker facility to be located on the Institution's campus, (ii) renovation of Canisius Hall (academic facility) on the Institution's campus, (iii) acquisition and installation of campus networking electric and data wiring for campus dormitory and academic buildings, (iv) campus playhouse renovations, (v) campus recreation center floor replacement, (vi) ADA renovations at various locations on the campus, (vii) roof replacements on campus, (viii) HVAC repairs and replacements on campus, (ix) pavement and sidewalk repairs at various locations on the campus, and (x) building exterior repointing on various academic and dormitory facilities of the Institution on the campus, together with necessary or attendant facilities, equipment, furnishings, site work and utilities; (c) funding a reserve fund for the payment of debt service on the Series G Bonds; and (d) payment of the costs of issuance of the Series G Bonds; (2) renovations and improvements to Bellarmine Hall; (3) renovations and improvements to the entrance boulevard into the Institution's campus; (4) replacement of heating systems and equipment in student dormitories; (5) renovations and improvements to the student housing units known as The Townhouses; (6) renovations and improvements to the Banow Science Center; (7) construction and equipping of a new, approximately 24,000 square foot, 3.5-story building to connect Berchmans Hall and Xavier Hall and to house administrative offices and a library resource center; (8) miscellaneous construction, renovation, improvements, equipment and furniture acquisition and installation at the Institution's facilities, including, but not limited to, replacement of a phone switch; (9) paying capitalized interest, if any, on the Series K Bonds; (10) funding a Debt Service Reserve Fund, if any, for the Series K Bonds; and (11) paying costs of issuance and credit enhancement fees with respect to the Series K Bonds.

The proceeds of the Series L-1 Bonds were used to: (i) finance all or a portion of the costs of (a) construction, furnishing and equipping of a new, approximately 4,000 square-foot, 2-story co-generation utility plant, (b) construction, furnishing and equipping of a new, approximately 23,707 square-foot, single-story building to be used as an administrative center, (c) renovations and improvements to the Townhouse and Dolan Hall student housing units, and (d) miscellaneous construction, renovations, improvements, equipment acquisition and installation and other capital expenditures of the Institution; (ii) pay capitalized interest on the Series L-1 Bonds, if any; (iii) fund the debt service reserve fund; and (iv) pay incidental costs related thereto, including the costs of issuing the Series L-1 Bonds.

The facilities financed and refinanced with the proceeds of the Bonds are or will be owned and/or operated by the Institution and are or will be located at the Institution's main campus, the mailing address of which is 1073 North Benson Road, Fairfield, Connecticut 06824-5195.

Interested members of the public are invited to attend. Persons desiring to make a brief statement regarding the foregoing projects should give prior notice in writing to the Authority at the address shown below at least 24 hours prior to the hearing. Written comments may be submitted to the Authority at the address shown below. If additional information is required with respect to the above-referenced proposed issue of the Bonds and the projects to be financed with the proceeds thereof in advance of the hearing, please contact the Authority at the address shown below.

State of Connecticut Health and  
Educational Facilities Authority  
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By: Jeanette W. Weldon  
Executive Director

