

State of Connecticut

Notice of Public Hearing

State of Connecticut Health and Educational Facilities Authority  
Revenue Bonds,  
Yale University Issue, Series 2017C

Notice is hereby given that a public hearing will be held by the State of Connecticut Health and Educational Facilities Authority (the "Authority") pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended on Wednesday, December 13, 2017 commencing at 10:30a.m., at the office of the Authority, 10 Columbus Boulevard, 7th Floor, Hartford, Connecticut 06106, for the purpose of providing a reasonable opportunity for interested individuals to express their views, either orally or in writing, on the issuance of the above-captioned bonds in one or more series (the "Series 2017C Bonds") and the nature of the improvements and the projects described below. The Authority has been requested to make available proceeds from the sale of the Series 2017C Bonds to be issued in an aggregate principal amount not exceeding \$460,000,000 to provide for a plan of financing and refinancing for the purpose of making a loan to Yale University (the "Institution"), a nonprofit institution duly existing under the laws of the State of Connecticut, the mailing address of which is 2 Whitney Avenue, New Haven, Connecticut 06520, to provide moneys for the purpose of:

(1) financing and refinancing the costs of the following projects for the Institution: (A) construction, furnishing and equipping of two new residential colleges, Benjamin Franklin College at 90 Prospect Street and Pauli Murray College at 130 Prospect Street; (B) construction, furnishing and equipping of a new Yale Science Building at 260 Whitney Avenue; (C) renovations and improvements to the Sterling Memorial Library at 120 High Street; (D) renovations and improvements to 320 York Street; (E) renovations and improvements to Bradford Durfee Hall at 198 Elm Street; (F) renovations and improvements to Charles Bingham Hall at 300 College Street; and (G) miscellaneous construction, equipment acquisitions, renovations and improvements to the Institution's facilities at the addresses set forth herein.

(2) advance refunding the Authority's Revenue Bonds, Yale University Issue, Series 2010A-2, the proceeds of which were used to finance the following: (A) construction and renovations to the Arts Area of the Institution, including other miscellaneous improvements and renovations to the facilities generally located in the Arts Area of the Institution's campus, centered on Chapel and York Streets in New Haven; (B) renovations to the Institution's athletic facilities, including (i) renovations to the Payne Whitney Gymnasium at 70 Tower Parkway; (ii) renovations to the Kenney Family Field Center and Jensen Plaza at the Yale Bowl at 249 Derby Ave; and (iii) other miscellaneous improvements and renovations to the facilities generally located in the two Athletics Areas of the Institution's campus, one centered on Derby and Central Avenues in New Haven and West Haven, and the other centered on Payne Whitney Gymnasium at 70 Tower Parkway; (C) renovations to the Institution's library facilities, including renovations to the Sterling Memorial Library at 120 High Street; (D) construction and renovations to the Institution's humanities and social science facilities, including (i) renovations to Sheffield-Sterling-Strathcona Hall at 1 Prospect Street; (ii) construction and renovations to the Rosenkranz Hall at 115 Prospect Street; (iii) expansion and renovations to 493 College Street, and (iv) other miscellaneous improvements and renovations to the Institution's humanities and social science facilities; (E) construction and renovations to the Institution's residential facilities, including (i) renovations to Morse and Stiles Colleges (302-304 York Street), Jonathan Edwards College (70 High Street), Calhoun College (189 Elm Street), the Hall of Graduate Studies (320 York Street), Branford College (74 High Street), and Trumbull College (241 Elm Street); and (ii) other miscellaneous improvements and renovations to the residential facilities of the Institution; (F) construction and renovations to the Science Area of the Institution, including (i) renovations to the Kline Biology Tower at 260 Whitney Avenue; (ii) renovations to Kline Geology Laboratory at 210 Whitney Avenue; (iii) renovations and additions to the Sterling Chemistry Laboratory at 225 Prospect Street; (iv) renovations and additions to the Kline Chemistry Laboratory at 255 Prospect Street; (v) renovations to the Peabody Museum at 170 Whitney Avenue; (vi) renovations to Becton Engineering and Applied Science Laboratory at 15 Prospect Street; (vii) renovations to the Dunham Laboratory at 10 Hillhouse Avenue; (viii) renovations to the Malone Engineering Center located at 55 Prospect Street; (ix) construction of the Yale Biology Building at 230 Whitney Avenue; (x) renovations to the J.W. Gibbs Laboratory at 260 Whitney Avenue; (xi) renovations to Leet Oliver Memorial Hall at 12 Hillhouse Ave; and (xii) other miscellaneous improvements and renovations to the Institution's science facilities, generally located between Whitney Avenue, Edwards Street, Prospect Street, and Grove Street; (G) renovations to the Divinity School, including other miscellaneous

improvements and renovations to the Institution's Divinity School facilities; (H) renovations and improvements to the Institution's West Campus, including improvements to the Collection Studies Center (W-CSC fka W-A21) at 900 West Campus Drive, West Haven; (I) renovations to the School of Forestry of the Institution, including other miscellaneous improvements and renovations to the Institution's School of Forestry facilities; (J) construction and renovations to the School of Medicine, including (i) renovations to the Sterling Hall of Medicine at 333 Cedar Street; (ii) renovations to the medical buildings at 310 Cedar Street including the Brady Memorial Laboratory, the Farnam Memorial Building, and Lauder Hall (the "310 Cedar Street Buildings"); (iii) renovations to the Laboratory of Epidemiology and Public Health, together with other facilities associated with the Department of Epidemiology and Public Health at 60 College Street; (iv) renovations to The Anlyan Center at 300 Cedar Street; (v) renovations to the Hunter Radiation Therapy Center at 15 York Street; (vi) renovations to the Laboratory for Surgery, Obstetrics and Gynecology at 375 Congress Avenue; (vii) construction of the Amistad Street Building to be located at 10 Amistad Street; (viii) renovations to the Jane Ellen Hope Building at 315 Cedar Street; (ix) renovations to the Nathan Smith Building at 333 Cedar Street; (x) renovations to 100 Church Street South; (xi) renovations the Lippard Laboratory of Clinical Investigations at 15 York Street; and (xii) other miscellaneous improvements and renovations to the School of Medicine facilities generally located in the areas of the campus bounded by South Frontage Road, Church Street South/Columbus Avenue, Howard Avenue and York Street; (K) construction and renovations to the Institution's power production facilities, including (i) renovations, improvements and additions to the Central Power Plant at 18 Ashmun Street; (ii) renovations, improvements and additions to the Sterling Power Plant at 309 Congress Avenue; (iii) construction of a new Science Hill Chiller Plant to serve the new buildings on Science Hill, residential colleges and elsewhere on campus at 330 Winchester Ave; and (iv) other miscellaneous improvements and renovations to the Institution's power production facilities located in New Haven; (L) construction and renovations to the Institution's utility distribution systems, including other miscellaneous renovations to the Institution's steam, electrical, chilled water and telecommunications distribution systems located in New Haven; (M) purchase, installation and development of such capital equipment, systems and software as may be deemed capitalizable through generally accepted accounting principles; including installation of a security system for compliance with applicable UL and insurance carrier security standards; (N) construction and renovations to the administrative and other facilities of the Institution, including (i) construction of a new University Health Services Center and Garage to be located at the corner of Lock and Canal Streets; (ii) renovation to 221 Whitney Ave; and (iii) other miscellaneous improvements and renovations to the Institution's administrative and other facilities located in New Haven; (O) construction and renovations to the Institution's School of Management, including construction of a new School of Management Campus Edward P. Evans Hall at 165 Whitney Avenue; and (P) miscellaneous equipment acquisitions and installation thereof, improvements, capital maintenance, renovation, acquisition, or construction of facilities owned, to be owned, and/or operated by the Institution; and

(3) paying capitalized interest with respect to the Series 2017C Bonds and paying costs of issuance with respect to the Series 2017C Bonds.

The facilities to be financed and refinanced with the proceeds of the Series 2017C Bonds are or will be owned and/or operated by the Institution and are located in the State of Connecticut at the addresses above. Unless otherwise noted above, all street addresses referred to above are located in New Haven.

Interested members of the public are invited to attend. Persons desiring to make a brief statement regarding the foregoing project should give prior notice in writing to the Authority at the address shown below at least 24 hours prior to the hearing. Written comments may be submitted to the Authority at the address shown below. If additional information is required with respect to the above-referenced proposed issue of the Series 2017C Bonds and the projects to be financed with the proceeds thereof in advance of the hearing, please contact the Authority at the address shown below.

State of Connecticut Health and  
Educational Facilities Authority  
10 Columbus Boulevard, 7th Floor  
Hartford, Connecticut 06106  
By: Jeanette W. Weldon  
Executive Director