

**State of Connecticut**

**Notice of Public Hearing**

**State of Connecticut Health and Educational Facilities Authority  
Revenue Bonds,  
Fairfield University Issue**

Notice is hereby given that a public hearing will be held by the State of Connecticut Health and Educational Facilities Authority (the "Authority"), on Wednesday, February 17, 2010 commencing at 10:00 a.m., at the office of the Authority, 10 Columbus Boulevard, 7th Floor, Hartford, Connecticut 06106, for the purpose of providing a reasonable opportunity for interested individuals to express their views, either orally or in writing, on the issuance of the above-captioned qualified 501(c)(3) bonds issued under Section 145 of the Internal Revenue Code of 1986, as amended (the "Bonds"), and the nature of the improvements and projects described below. The Authority has been requested to make available proceeds from the sale of the Bonds to be issued in one or more series in a plan of finance in an aggregate principal amount not exceeding \$85,000,000 for the purpose of making a loan to Fairfield University (the "Institution"), a nonprofit institution duly existing under the laws of the State of Connecticut, the mailing address of which is 1073 North Benson Road, Fairfield, Connecticut 06824-5195. The loan will provide moneys for the purposes of financing, refinancing and reimbursing the Institution for the costs of (1) the design, renovation, construction, equipping and furnishing of (a) an approximate 33,000 square foot Quad residence hall building for approximately 135 students; (b) an approximate 65,000 square foot new apartment style buildings in the Village residential area for approximately 186 students; and (c) three residential homes adjacent to campus located at 1036 North Benson Road, Fairfield, Connecticut 06824, 1058 North Benson Road, Fairfield, Connecticut 06824, and 1082 North Benson Road, Fairfield, Connecticut 06824 that will house up to approximately 15 students and/or faculty; (2) the renovation and conversion of (a) St. Ignatius Hall into student housing for approximately 140 students; and (b) John C. Dolan Hall into an apartment building for approximately 140 students; (3) the current refunding of the outstanding \$10,265,000 of the Authority's Revenue Bonds, Fairfield University Issue, Series H, dated July 15, 1998 (the "Series H Bonds"); (4) miscellaneous construction, renovation, improvements, equipment and furniture acquisition and installation at the Institution's facilities; (5) funding a debt service reserve fund for the Bonds; (6) paying capitalized interest with respect to the Bonds; and (7) paying costs of issuance with respect to the Bonds.

The Series H Bonds were issued to provide a loan to the Institution the proceeds of which were used to provide moneys for the purposes of (1) the advance refunding of all or a portion of the Authority's outstanding Revenue Bonds, Fairfield University Issue, Series F, dated October 1, 1989 (the "Series F Bonds"), which Series F Bonds were used to finance (a)(i) the acquisition of approximately 12.5 acres of real property contiguous to the north end of the Institution's main campus, and (ii) the renovation of the four building units, referred to as Julie Hall, the Main Building, the Estate House and the Dining Hall, which were previously used by the Sisters of Notre Dame de Namur as a novitiate, located thereon and certain related improvements, which renovations and improvements were to provide approximately 100,000 square feet for approximately 240 bed dormitory spaces for students, a kitchen and a dining hall seating approximately 300 persons, student services offices, a career center, an infirmary and an integrated facility including offices and multi-purpose rooms for the School of Continuing Education, to meet fire and building code requirements, to link utilities at the north campus facilities with those on the main campus, to upgrade heating, cooling and electrical systems at the north campus facilities and to make road improvements necessary to integrate north campus traffic with overall Institution traffic and parking; and (b) renovations and replacements at the Institution's main campus including (i) roof replacement at the Bannow Science Center, Nyselius Library, the Campus Center, Alumni Hall and Kostka Hall; (ii) the replacement of one boiler and one chiller in the Central Utility Facility; (iii) the peripheral road system of the Institution; (iv) a major electrical service replacement and upgrade; and (v) water service improvements to obtain volumes and pressures consistent with the Institution's building additions and master planning; (2)(i) renovations to the following four dormitories: Gonzaga, Jogues, Regis and Loyola, (ii) renovations and improvements to certain athletic facilities, including installation of artificial playing surfaces, bleachers, fencing and lighting, relocation of softball field and installation of outdoor basketball courts, (iii) renovations to an academic building, including replacement of the elevator, upgrading the power distribution systems, recaulking and resealing, repaving and reglazing windows, installing a fire protection system, replacing the heating lines, modernizing lighting, installing data wiring, and providing air conditioning for

computer laboratories, and (iv) miscellaneous construction, renovations, improvements, equipment acquisition and installation, and other capital expenditures of the Institution, and (3) paying costs of issuance of the Series H Bonds.

The facilities financed and refinanced with the proceeds of the Bonds are or will be owned and/or operated by the Institution and, except for the three residential homes described above, are or will be located at the Institution's main campus, the mailing address of which is 1073 North Benson Road, Fairfield, Connecticut 06824-5195.

Interested members of the public are invited to attend. Persons desiring to make a brief statement regarding the foregoing projects should give prior notice in writing to the Authority at the address shown below at least 24 hours prior to the hearing. Written comments may be submitted to the Authority at the address shown below. If additional information is required with respect to the above-referenced proposed issue of the Bonds and the projects to be financed with the proceeds thereof in advance of the hearing, please contact the Authority at the address shown below.

State of Connecticut Health and  
Educational Facilities Authority  
10 Columbus Boulevard, 7th Floor  
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By: Jeffrey A. Asher  
Executive Director