

State of Connecticut

Notice of Public Hearing

State of Connecticut Health and Educational Facilities Authority
Revenue Bonds,
Wesleyan University Issues, Series G and H

Notice is hereby given that a public hearing will be held by the State of Connecticut Health and Educational Facilities Authority (the "Authority"), on Monday, March 29, 2010 commencing at 10:00 a.m., at the office of the Authority, 10 Columbus Boulevard, 7th Floor, Hartford, Connecticut 06106, for the purpose of providing a reasonable opportunity for interested individuals to express their views, either orally or in writing, on the issuance of the above-captioned bonds (the "Bonds"). The Authority has been requested to make available proceeds from the sale of the Bonds to be issued in an aggregate principal amount not exceeding \$215,000,000 to provide for a plan of financing and refinancing for the purpose of refunding all or a portion of certain tax-exempt bonds heretofore issued by the Authority on behalf of Wesleyan University (the "University") a nonprofit institution duly existing under the laws of the State of Connecticut, the mailing address of which is 229 High Street, Middletown, Connecticut 06549, to finance and refinance certain educational facilities of the University, all of which are owned and operated by the University. The proceeds of the Bonds will be loaned by the Authority to the University and will be used:

(1) to current refund all or a portion of the Authority's outstanding Revenue Bonds, Wesleyan University Issue, Series D (the "Series D Bonds"), which Series D Bonds were used to finance, refinance and reimburse the University for the costs of (1) construction, acquisition, renovation, demolition, improvements and equipping of various projects of the University; (2) the current refunding of the Authority's outstanding Revenue Bonds, Wesleyan University Issues, Series B (the "Series B Bonds") and Series C (the "Series C Bonds"), which Series B Bonds and Series C Bonds were issued to finance and refinance the costs of construction, acquisition, renovation, improvements and equipping of various projects of the University; (3) miscellaneous construction, renovation, improvements, equipment acquisition and installation at the University's facilities; (4) paying capitalized interest on the Series D Bonds; and (5) paying costs of issuance. The facilities financed with the proceeds of the Series D Bonds are owned and/or operated by the Institution and are located in the State of Connecticut on the University's main campus located at 229 High Street, in Middletown;

(2) to current refund all or a portion of the Authority's outstanding Revenue Bonds Wesleyan University Issue, Series E (the "Series E Bonds"), which Series E Bonds were used to finance, refinance and reimburse the University for the costs of (1) construction, acquisition, renovation, improvements and equipping of various projects of the University; (2) miscellaneous construction, renovation, improvements, equipment acquisition and installation at the University's facilities, including, but not limited to, landscaping, parking improvements, upgrades to various academic buildings and planning for future capital projects; (3) paying capitalized interest on the Series E Bonds; and (4) paying costs of issuance. The facilities financed with the proceeds of the Series E Bonds are owned and/or operated by the Institution and are located in the State of Connecticut at 161 Cross Street, Middletown, Connecticut; multiple locations on the Institution's campus in the Cross Street neighborhood in Middletown, Connecticut; 229 High Street, Middletown, Connecticut; 294 High Street, Middletown, Connecticut; the buildings located at 285 Court Street, Middletown, Connecticut and 287 and 300 High Street, Middletown, Connecticut; and the south side of Wyllys Avenue, Middletown, Connecticut;

(3) to current refund all or a portion of the Authority's outstanding Revenue Bonds Wesleyan University Issue, Series F (the "Series F Bonds"), which Series F Bonds were used to finance, refinance and reimburse the University for the costs of (1) construction, acquisition, renovation, improvements and equipping of various projects of the University; (2) miscellaneous construction, renovation, improvements, equipment acquisition and installation at the University's facilities; and (3) paying costs of issuance of the Series F Bonds, including liquidity enhancements fees. The facilities financed with the proceeds of the Series F Bonds are owned and/or operated by the Institution and are located in the State of Connecticut at the Institution's main campus, 229 High Street, Middletown, Connecticut 06549; 45 Wyllys Avenue, Middletown, Connecticut; 18 Foss Hill Drive, Middletown, Connecticut; 57 Foss Hill Drive, Middletown, Connecticut; 31 McConaughy Drive, Middletown, Connecticut and between 65 Vine Street and 105 Vine Street, Middletown, Connecticut;

(4) to pay costs of issuance of the Bonds; and

(5) to finance certain working capital expenditures for the University consisting of swap termination payments by the University in connection with the termination of certain existing interest rate swap agreements.

Interested members of the public are invited to attend. Persons desiring to make a brief statement regarding the foregoing project should give prior notice in writing to the Authority at the address shown below at least 24 hours prior to the hearing. Written comments may be submitted to the Authority at the address shown below. If additional information is required with respect to the above-referenced proposed issue of the Bonds and the project to be financed with the proceeds thereof in advance of the hearing, please contact the Authority at the address shown below.

State of Connecticut Health and
Educational Facilities Authority
10 Columbus Boulevard, 7th Floor
Hartford, Connecticut 06106
By: Jeffrey A. Asher
Executive Director