

State of Connecticut

Notice of Public Hearing

State of Connecticut Health and Educational Facilities Authority
Revenue Bonds, Mitchell College Issue, Series A

Notice is hereby given that a public hearing will be held by the State of Connecticut Health and Educational Facilities Authority (the "Authority") on Friday, June 25, 2010 commencing at 10:00 a.m., at the office of the Authority, 10 Columbus Boulevard, 7th Floor, Hartford, Connecticut 06106, for the purpose of providing a reasonable opportunity for interested individuals to express their views, either orally or in writing, on the issuance of the above-captioned bonds (the "Bonds") and the nature of the projects described below. The Authority has been requested to make available proceeds from the sale of the Bonds to be issued in an aggregate principal amount not exceeding \$14,500,000 to provide for a plan of financing and refinancing for the purpose of making a loan to Mitchell College (the "Institution"), a nonprofit institution duly organized and existing under the laws of the State of Connecticut, the mailing address of which is 437 Pequot Avenue, New London, Connecticut 06320, to provide moneys for the purposes of **(1)** refinancing certain existing indebtedness of the Institution incurred to finance and refinance the costs of various capital projects for the Institution, including (A) costs of construction of the Institution's campus bookstore and mailroom at a new location, (B) costs of construction, furnishing and equipping of Duques Center, a new 3-story, approximately 12,000 square foot building, (C) costs of construction, furnishing and equipping of Mariner Residence Hall, a new 4-story, approximately 38,000 square foot residence hall, (D) construction of and renovations and improvements to various campus buildings, including Thames Academy, Clarke Center, Nathan Hale Building and Weller Center, (E) the purchase of Michael's Dairy, including the purchase of land, a building, equipment and other capital assets, located at 629 Montauk Avenue, New London, Connecticut and (F) the purchase and renovation of a residence located at 355-R Pequot Avenue, New London, Connecticut to be used for staff housing; **(2)** financing and refinancing miscellaneous construction, renovations, improvements and equipment acquisitions for the Institution; and **(3)** providing for the payment of the costs of issuance of the Bonds. The facilities and equipment to be financed and refinanced with the proceeds of the Bonds are owned and operated by the Institution and, except as noted above, are located within or on the boundaries of the Institution's main campus, whose address is 437 Pequot Avenue, New London, Connecticut 06320.

Interested members of the public are invited to attend. Persons desiring to make a brief statement regarding the foregoing project should give prior notice in writing to the Authority at the address shown below at least 24 hours prior to the hearing. Written comments may be submitted to the Authority at the address shown below. If additional information is required with respect to the above-referenced proposed issue of the Bonds and the projects to be financed and refinanced with the proceeds thereof in advance of the hearing, please contact the Authority at the address shown below.

State of Connecticut Health and
Educational Facilities Authority
10 Columbus Boulevard, 7th Floor
Hartford, Connecticut 06106
By: Jeffrey Asher
Executive Director