

State of Connecticut

Notice of Public Hearing

State of Connecticut Health and Educational Facilities Authority
Revenue Bonds,
University of Bridgeport Issue, Series C

Notice is hereby given that a public hearing will be held by the State of Connecticut Health and Educational Facilities Authority (the "Authority"), on Tuesday, September 7, 2010 commencing at 10:00 a.m., at the office of the Authority, 10 Columbus Boulevard, 7th Floor, Hartford, Connecticut 06106, for the purpose of providing a reasonable opportunity for interested individuals to express their views, either orally or in writing, on the issuance of the above-captioned qualified 501(c)(3) bonds issued under Section 145 of the Internal Revenue Code of 1986, as amended (the "Bonds") and the nature of the improvements and projects described below. The Authority has been requested to make available proceeds from the sale of the Bonds to be issued in an aggregate principal amount not exceeding \$30,000,000 for the purpose of making a loan to the University of Bridgeport (the "Institution"), a nonprofit institution duly existing under the laws of the State of Connecticut, the mailing address of which is 126 Park Avenue, Bridgeport, Connecticut, 06604, to provide moneys for (1) the financing and reimbursing of the Institution for the costs of (a) design, construction, renovation, equipping or furnishing of certain academic buildings, including the Arnold Bernhard Center at 84 Iranistian Avenue, Mandeville Hall at 230 Park Avenue, Chaffee Hall at 411 University Avenue, Health Science Center (Warner Hall) at 60 Lafayette Street, Eleanor N. Dana Hall at 30 Hazel Street, Wahlstrom Library Building at 126 Park Avenue and Charles Dana Hall at 169 University Avenue, all in Bridgeport, Connecticut, (b) renovations of certain residence halls, classrooms, laboratories, administrative buildings and student life facilities throughout the campus and (c) certain infrastructure improvements including the upgrade of the electrical grid owned by the Institution, (2) refinancing of a bank loan which proceeds were used to purchase a 32 unit apartment complex at 575-615 Atlantic Street, Bridgeport, Connecticut, (3) the refunding of the outstanding Authority Revenue Bonds, University of Bridgeport, Series B, dated August 10, 2007 (the Series B Bonds), (4) funding a debt service reserve fund for the Bonds, (5) paying capitalized interest with respect to the Bonds and (6) paying costs of issuance with respect to the Bonds.

The Series B Bonds were issued to provide a loan to the Institution the proceeds of which were used to provide moneys for the purposes of (1) the financing and reimbursing of the Institution for the costs of (a) design, construction, renovation, equipping or furnishing of (i) certain academic buildings, including the Arnold Bernard Center, Engineering Tech Building, Warner Hall, Mandeville Hall, Carlson Hall, Eleanor Dana Hall and Charles Dana Hall; (ii) a new athletic field, including lighting, parking and scoreboard located in the block formed by Lafayette, University, Hazel and Linden Avenues and the purchase of adjacent real estate; (iii) renovations to certain residence halls, classrooms and student life facilities throughout the campus, the library, administration buildings and the theater at the Arnold Bernard Center; (iv) certain infrastructure improvements which may include the razing of buildings at 245 Lafayette and 128 and 174 University, 230 and 59 Park Avenue and the Cooling Tower Enclosure at Mandeville Hall, the upgrade of the electrical grid owned by the Institution and paving, fencing and lighting; (v) a dental clinic located in Warner Hall and (vi) upgrades to electrical and HVAC systems; (b) the purchase and installation of computer hardware; (2) funding a Debt Service Reserve Fund for the Series B Bonds and (3) paying costs of issuance and credit enhancement fees with respect to the Series B Bonds.

The facilities financed with the proceeds of the Bonds are or will be owned and/or operated by the Institution and are or will be located in the State of Connecticut at the Institution's main campus located in Bridgeport, Connecticut, the mailing address of which is 126 Park Avenue, Bridgeport, Connecticut, 06604.

Interested members of the public are invited to attend. Persons desiring to make a brief statement regarding the foregoing projects should give prior notice in writing to the Authority at the address shown below at least 24 hours prior to the hearing. Written comments may be submitted to the Authority at the address shown below. If additional information is required with respect to the above-referenced proposed issue of the Bonds and the projects to be financed with the proceeds thereof in advance of the hearing, please contact the Authority at the address shown below.

State of Connecticut Health and Educational
Facilities Authority
10 Columbus Boulevard, 7th Floor
Hartford, Connecticut 06106

By: Jeffrey A. Asher
Executive Director

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