

## Notice of Public Hearing

### State of Connecticut Health and Educational Facilities Authority Revenue Bonds, Nuvance Health Issue, Series 2019A

Notice is hereby given that, upon the request of Nuvance Health, a New York not-for-profit corporation (“Nuvance Health”), and Health Quest Systems, Inc., a New York not-for-profit corporation (“Health Quest” and, together with Nuvance Health, the “Borrowers”), and in accordance with the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended, a public hearing will be held by the State of Connecticut Health and Educational Facilities Authority (the “Authority”), on Tuesday, July 16, 2019 commencing at 10:00 a.m., at the office of the Authority, 10 Columbus Boulevard, 7th Floor, Hartford, Connecticut, 06106, for the purpose of providing a reasonable opportunity for interested individuals to express their views, either orally or in writing, on the issuance of up to \$416,000,000 of Revenue Bonds, Nuvance Health Issue in one or more series (hereinafter, the “Bonds”) by the Authority for the benefit of the Borrowers as further identified herein and the nature of the improvements and projects described below. It is the intention of the Borrowers and the Authority that the first series of Bonds will be issued not later than one year from the date of approval of the plan of finance described herein.

Proceeds of the Bonds in an amount not exceeding \$361,000,000 will be loaned by the Authority to the Borrowers to acquire hospital and healthcare facilities, including related facilities, through the refinancing of all or a portion of (i) the Authority’s Revenue Bonds, Western Connecticut Health Network Issue, Series M, currently outstanding in the amount of \$46,030,000; (ii) the Authority’s Revenue Bonds, Western Connecticut Health Network Issue, Series N, currently outstanding in the amount of \$30,395,000; (iii) the Authority’s Revenue Bonds or Notes, Western Connecticut Health Network Issue, Series O, currently outstanding in the amount of \$122,120,000; (iv) the Authority’s Revenue Bonds, Western Connecticut Health Network Issue, Series P, currently outstanding in the amount of \$40,390,000; (v) the Authority’s Revenue Bonds, Norwalk Hospital Issue, Series G, H and I, currently outstanding in the aggregate amount of \$18,975,000; and (vi) the Authority’s Revenue Bonds, Norwalk Hospital Issue, Series J, currently outstanding in the amount of \$71,440,000 (collectively, the “Prior Bonds”), the proceeds of which Prior Bonds were used to finance and refinance construction, renovations and equipment expenditures at the facilities owned and operated by The Danbury Hospital located at 24 Hospital Avenue, Danbury, Connecticut 06810, The Norwalk Hospital Association located at 34 Maple Street, Norwalk, Connecticut 06856 and The New Milford Hospital, a campus of The Danbury Hospital, located at 21 Elm Street, New Milford, Connecticut 06776 (hereinafter collectively referred to as the “Prior Projects”).

Proceeds of the Bonds in an amount not exceeding \$55,000,000 will be loaned by the Authority to the Borrowers, and/or an affiliate thereof, to be applied toward financing various renovations, improvements, equipment acquisition and installation thereof, including (i) the expansion, renovation and equipping of each of the existing cardiac catheterization labs located at The Norwalk Hospital (approximately \$6,000,000) and The Danbury Hospital (approximately \$10,005,000), (ii) the replacement of a dual energy CT scanner, an MRI unit, a linear accelerator and a central pharmacy robot and carousel all located at The Norwalk Hospital (approximately \$8,400,000), (iii) the replacement of certain x-ray equipment and automated medication dispensing machines located at The Danbury Hospital (approximately \$2,400,000), (iv) the replacement of a PET Scanner located at The Danbury Hospital Medical Arts Center located at 111 Osborn Street, Danbury, Connecticut 06810 (approximately \$2,350,000), (v) various pharmacy upgrades at The Norwalk Hospital (approximately \$3,000,000), (vi) the renovation and relocation of the pharmacy located at The Danbury Hospital (approximately \$5,200,000), (vii) the consolidation of a picture archiving communication system across Nuvance Health (approximately \$4,000,000), (viii) renovations to space located at The New Milford Hospital allocated for use by specialty practice groups (approximately \$2,800,000), (ix) various life safety upgrades across The Norwalk Hospital (approximately \$2,750,000), and (x) the replacement of approximately 230 beds located at The Danbury Hospital (approximately \$1,000,000) (hereinafter collectively referred to as the “New Projects” and, together with the Prior Projects, the “Projects”).

Interested members of the public are invited to attend the public hearing. Persons desiring to make a brief statement regarding the Projects should give prior notice in writing to the Authority at the address shown below at least 24 hours prior to the hearing. Written comments may be submitted to the Authority at the address shown below. If additional information is required with respect to the above-referenced proposed issue of the Bonds and the Projects to be financed and refinanced with the proceeds thereof in advance of the hearing, please contact the Authority at the address shown below.

The Bonds will be special, limited obligations of the Authority, payable solely from payments to be made to the Authority by the Borrowers. The Bonds will not be a debt or liability of the Authority, the State of Connecticut, or any other political subdivision thereof. None of the Authority, the State of Connecticut or any other political subdivision thereof shall have any obligations whatsoever with respect to the Bonds.

This public hearing described herein is to be held solely for the purpose of complying with the requirements of Section 147(f) of the Internal Revenue Code.

State of Connecticut Health and  
Educational Facilities Authority  
10 Columbus Boulevard, 7th Floor  
Hartford, Connecticut 06106  
By: Jeanette Weldon  
Executive Director