

FOR IMMEDIATE RELEASE

CHEFA Promotes Directors

July 9, 2015 (Hartford, CT) – The Connecticut Health and Educational Facilities Authority (CHEFA) has promoted two longtime staff members to Managing Director roles, announced today by Jeanette Weldon, CHEFA’s recently-appointed executive director.

Cynthia Peoples joined CHEFA more than 21 years ago and has served the Authority in accounting, transaction management and financial and statistical analysis functions. Most recently as Assistant Director at CHEFA, Ms. Peoples has provided oversight of arbitrage rebate, investments and information systems since 2006. Ms. Peoples has been named Managing Director, Operations and Finance and in this new role will manage accounting and human resources, which will include oversight of accounting, budget development and financial reporting, as well as payroll and HR services. Ms. Peoples will retain management of investments and continue her role as the director of network infrastructure and systems development functions.

Ms. Peoples received a B.S. in Finance from Rider University and an MBA from Rensselaer Polytechnic Institute.

Since joining CHEFA more than 25 years ago, Michael Morris has served in multiple roles, most recently serving as Assistant Director while providing oversight for the bond issue application and closing processes for institutions seeking financing through the Authority, as well as providing oversight for CHEFA’s tax-exempt leasing program. In his new role, Mr. Morris will serve as Managing Director, Client Services. Mr. Morris will retain responsibility for transaction management and sector review, provide management of arbitrage rebate, and focus on new product implementation and new sectors, as well as develop CHEFA as a client resource.

Mr. Morris received a B.S. in Economics/Finance and an MBA from the University of Hartford.

“Our clients directly benefit from the expertise and dedication of our outstanding staff. Ms. Peoples and Mr. Morris have nearly 50 combined years of experience serving the Authority clients’ needs. We look forward to new opportunities to strengthen our client institutions and their sectors as we move forward in our new roles,” said Ms. Weldon.

CHEFA is a quasi-public agency created by the State Legislature to help Connecticut healthcare and educational institutions, and other not-for-profit entities obtain tax exempt financing. CHEFA is self-sustaining and receives no taxpayer funds. For more information about CHEFA, visit www.chefa.com

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