

**STATE OF CONNECTICUT
NOTICE OF PUBLIC HEARING**

**STATE OF CONNECTICUT HEALTH AND
EDUCATIONAL FACILITIES AUTHORITY
REVENUE BONDS, GREENWICH ACADEMY ISSUE, SERIES F**

Notice is hereby given that a public hearing will be held by the State of Connecticut Health and Educational Facilities Authority (the "Authority"), on June 18, 2019 commencing at 10:00 a.m., at the office of the Authority, 10 Columbus Boulevard, 7th Floor, Hartford, Connecticut 06106-1978, for the purpose of providing a reasonable opportunity for interested individuals to express their views, either orally or in writing, as to the authorization and issuance by the Authority of the above-captioned bonds (the "Bonds") and the nature of the projects described below. The Authority has been requested to make available the proceeds from the sale of the Bonds to be issued in an aggregate principal amount not exceeding \$35,000,000 to finance one or more loans (the "Loan") to The Greenwich Academy, Inc. (the "Institution"), a nonprofit institution duly organized and existing under the laws of the State of Connecticut, the campus of which is located at 200 North Maple Avenue in Greenwich, Connecticut, as further described below. The Loan will provide moneys for the purposes of reimbursing the Institution or otherwise to provide funds to the Institution for one or more of the following purposes: (a) financing or refinancing the improvement of real property located on the Institution's campus including: (i) the construction and equipping of a new approximate 39,200 square-foot, 3-story Lower School building for Group I-IV girls, to include a welcoming entrance, updated classrooms and flexible, collaborative learning spaces, auditorium with performance stage, library and media center, computer lab and a terraced courtyard (estimated at \$26,694,300); (ii) the construction and equipping of an approximate 7,400 square-foot addition to the Middle School, to include a new entrance façade, deck, collaborative learning center and gathering place, renovations to classrooms, expanded library, lab spaces, and courtyard (estimated at \$9,106,800); (iii) the construction and equipping of an approximate 7,000 square-foot, visual arts center addition or standalone building, to include expanded art and ceramics studios, digital media, and film production labs, a gallery to house exhibits, visiting artists, workshops, and informal gatherings along with renovations to the Upper School building to convert some current uses to core academic classrooms (estimated at \$7,000,000); (iv) the construction and equipping of a renovation to Young Hall to expand the Engineering and Design Lab, renovate the dining hall facilities and add an elevator to provide handicap accessibility (estimated at \$2,540,300); (v) renovations to the Upper School Harrison Courtyard (estimated at \$2,500,000); (vi) renovations to the Cowan Carriage building for facilities space and faculty apartments (estimated at \$508,800); (vii) internal roadway, parking, playground, site work, demolition of 2 Patterson Avenue and 176 North Maple Avenue residential buildings, and landscaping improvements related to the foregoing (estimated at \$5,392,300); (viii) renovations to 96-100 Maple Avenue faculty daycare-preschool facility and faculty housing (estimated at \$3,622,500); (ix) technology and infrastructure enhancements (estimated at \$635,000); and (xi) other capital expenditures for improvements and/or equipment related to the foregoing or related to providing primary and secondary education on the campus of the Institution; (b) funding capitalized interest for the Bonds; (c) funding certain reserve funds and accounts; and (d) paying certain costs of issuance related to the Bonds. All of the foregoing projects are or will be owned and used by the Institution and located on the Institution's approximately 32 acre campus, the address of which is 200 North Maple Avenue, Greenwich, Connecticut, 06830-4799 and an additional property, the address of which is 96-100 Maple Avenue. The Institution's campus is bordered on the north by 360 Cedar Hill and 300 North Maple Avenue, on the south by 22, 28, 36, 44, 60, 65, 107, 104 Patterson Avenue, 37, 34 Perryridge Road, and 2 Glen Road, on the east by 1 Jofran Lane, 1 Ginkgo Lane, 283, 275, 271, 245, 235, 171, 179, 181, 183, 185, 360 North Maple Avenue, 1 Hillside Drive, and 1 North Street and on the west by 16, 21 Deer Park Avenue and 25, 33, 41, 45, 47 Midwood Road. The 96-100 Maple Avenue property is bordered on the north by 100 Maher Avenue, on the south by 92 Maple Avenue, on the east by 107, 101, 99, and 89 Maple Avenue, and on the west by 100 Maher Avenue.

Interested members of the public are invited to attend. Individuals desiring to make a brief statement regarding the foregoing projects should give prior notice in writing to the Authority at the address shown below at least 24 hours prior to the hearing. Written comments may be submitted to the Authority at the address shown below. If additional information is required with respect to the Bonds or the projects to be financed with the proceeds thereof in advance of the hearing, please contact the Authority at the address shown below.

State of Connecticut Health and
Educational Facilities Authority
10 Columbus Boulevard, 7th Floor
Hartford, Connecticut 06106-1978

By: Jeanette W. Weldon
Executive Director