

Notice of Public Hearing

State of Connecticut Health and Educational Facilities Authority
Revenue Bonds,
University of Hartford Issue, Series N

Notice is hereby given that a public hearing will be held by the State of Connecticut Health and Educational Facilities Authority (the "Authority"), on Tuesday, October 15, 2019 commencing at 10:30 a.m., at the office of the Authority, 10 Columbus Boulevard, 7th Floor, Hartford, Connecticut 06106, for the purpose of providing a reasonable opportunity for interested individuals to express their views, either orally or in writing, on the issuance of the above-captioned bonds (the "Bonds") and the nature of the improvements and projects described below. The Authority has been requested to make available proceeds from the sale of the Bonds to be issued in one or more series in an aggregate principal amount not exceeding \$105,000,000 for the purpose of making a loan to The University of Hartford (the "Institution"), a nonprofit institution duly existing under the laws of the State of Connecticut, the mailing address of which is 200 Bloomfield Avenue, West Hartford, Connecticut, 06117-1599, to provide moneys to (I) (1) finance the costs of constructing an approximately 62,000 square foot academic building within the existing Academic Quad of the Institution, which may include, without limitation, renovations, improvements, equipment, site improvements, and other construction, to include space for the College of Engineering, Technology and Architecture and the College of Education, Nursing and Health Professions, and (2) finance the cost of certain additions, renovations and capital improvements to the Institution's properties and facilities, which may include, without limitation, additions, renovations, rehabilitation, improvements, equipment, site improvements, and other construction related to the Institution's Dana Hall and UT Hall (in an amount not to exceed \$57,000,000); (II) refund and redeem the outstanding amount of the Authority's Revenue Bonds, University of Hartford Issue, Series H (the "Series H Bonds"), which were issued to provide a loan to the Institution the proceeds of which were used to refund and redeem the outstanding amount of the Authority's Revenue Bonds, University of Hartford Issue, Series E (the "Series E Bonds") and pay costs of issuance and credit enhancement fees with respect to the Series H Bonds (in an amount not to exceed \$25,000,000); (III) refund and redeem the outstanding amount of the Authority's Revenue Bonds, University of Hartford Issue, Series I (the "Series I Bonds"), which were issued to provide a loan to the Institution the proceeds of which were used to refund and redeem the outstanding amount of the Series E Bonds and pay costs of issuance and credit enhancement fees with respect to the Series I Bonds (in an amount not to exceed \$24,000,000); (IV) refund and redeem all or a portion of the outstanding amounts of the Authority's 2011 Easy Loan (the "2011 Easy Loan") (in an amount not to exceed \$1,000,000); (V) refund and redeem all or a portion of the outstanding amounts of the Authority's 2014 Easy Loan (the "2014 Easy Loan") (in an amount not to exceed \$3,000,000); (VI) finance the costs of miscellaneous other construction, renovation, improvements, equipment acquisition and installation, and other capital expenditures at the premises of the Institution; (VII) fund capitalized interest on the Bonds; (VIII) fund a Debt Service Reserve Fund, if any; and (IX) pay costs of issuance, swap termination fees and similar fees and costs, and credit enhancement fees with respect to the Bonds (hereinafter collectively referred to as the "Project").

The Series E Bonds were issued to provide a loan to the Institution the proceeds of which were used to (1) refund and redeem the outstanding amount of the Authority's Revenue Bonds, University of Hartford Issue, Series D (the "Series D Bonds"), (2) to pay for all or a portion of the cost of replacing certain appliances and making electrical, mechanical, heating, cooling, plumbing, ventilation and other exterior and interior replacements, renovations and improvements to the Institution's dormitory facilities known as the Residence Halls (Dormitories A-F), Regents Park, Park River, and the Village Apartments, (3) to fund a Debt Service Reserve Fund, and (4) to pay costs of issuance and credit enhancement fees.

The Series D Bonds were issued to provide a loan to the Institution the proceeds of which were used to finance or refinance all or a portion of the costs of the following improvements all of which have been completed and placed in service (a) construction of a 3 story dormitory facility providing housing for approximately 575 students known as Regents Park, (b) construction of a 4 story dormitory facility providing housing for approximately 275 students and other student service facilities known as Park River, (c) renovations to existing dining facilities known as University Commons, (d) construction of an approximately 80,000 square foot addition to the existing athletic facility known as the Sports Center and renovation of up to 20,000 square feet of such existing facility, (e) remaining construction of a 100,000 square foot academic and cultural facility known as University Center

including additional library facilities and academic areas, (f) acquisition and construction of certain dormitories housing approximately 1,000 students, known as Village Apartments, (g) general infrastructure and site improvements in connection with the foregoing and (h) various renovations and improvements to the Institution's dormitory facilities known as the Residence Halls (Dormitories A-F), Regents Park, Park River and Village Apartments.

The 2011 Easy Loan was used to provide a loan to the Institution the proceeds of which were used to finance all or a portion of the costs of (1) the acquisition, installation and temporary storage of miscellaneous capital equipment, including, but not limited to, equipment and related renovations and improvements to the Institution's facilities for energy related projects; (2) the purchase, installation and temporary storage of residence hall furniture; and (3) payment of the costs of issuance with respect to the 2011 Easy Loan.

The 2014 Easy Loan was used to provide a loan to the Institution the proceeds of which were used to finance all or a portion of the costs of (1) the acquisition and installation of a new telephone system throughout the Institution's facilities, including the acquisition and installation of voice over internet protocol equipment and related facility renovations to implement the new telephone system; (2) the acquisition, installation and upgrading of capital equipment throughout the Institution's dining facilities, including, but not limited to, the Commons Dining Hall, such equipment, furnishings and upgrades to include food service equipment, storage, related dining facility furnishings and equipment, energy improvements and upgrades, and related renovations to the Institution's dining facilities; (3) the acquisition and installation of miscellaneous capital equipment and furnishings to be used throughout the Institution's facilities; and (4) payment of the costs of issuance with respect to the 2014 Easy Loan.

The facilities financed and refinanced with the proceeds of the Bonds are or will be owned and/or operated by the Institution and are or will be located at the Institution's main campus, the mailing address of which is 200 Bloomfield Avenue, West Hartford, Connecticut, 06117-1599.

Interested members of the public are invited to attend the public hearing. Persons desiring to make a brief statement regarding the Project should give prior notice in writing to the Authority at the address shown below at least 24 hours prior to the hearing. Written comments may be submitted to the Authority at the address shown below. If additional information is required with respect to the above-referenced proposed issue of the Bonds and the Project to be financed and refinanced with the proceeds thereof in advance of the hearing, please contact the Authority at the address shown below.

The Bonds will be special, limited obligations of the Authority, payable solely from payments to be made to the Authority by the Institution. The Bonds will not be a debt or liability of the Authority, the State of Connecticut, or any other political subdivision thereof. None of the Authority, the State of Connecticut or any other political subdivision thereof shall have any obligations whatsoever with respect to the Bonds.

This public hearing described herein is to be held solely for the purpose of complying with the requirements of Section 147(f) of the Internal Revenue Code.

State of Connecticut Health and
Educational Facilities Authority
10 Columbus Boulevard, 7th Floor
Hartford, Connecticut 06106
By: Jeanette W. Weldon
Executive Director