

NEXT EXECUTIVE DIRECTOR ANNOUNCED BY CHEFA

Jeanette W. Weldon named Executive Director, Effective July 1, 2015

Jeanette W. Weldon



(HARTFORD, CT) – The Connecticut Health and Educational Facilities Authority (CHEFA) today announced that Jeanette W. Weldon will become its next Executive Director on July 1, 2015, following the retirement of Jeffrey A. Asher, whose career at CHEFA spans 26 years, including six as its chief executive.

Ms. Weldon joined CHEFA six years ago as Managing Director and has prior experience as a financial advisor, investment banker, and rating agency analyst. In addition to serving as Executive Director of CHEFA, Ms. Weldon will continue to serve as the Executive Director of CHEFA's two subsidiaries, the Connecticut Higher Education Supplemental Loan Authority and the Connecticut Student Loan Foundation.

“We are very pleased that Jeanette will continue with CHEFA in this new capacity. She has exactly the right experience across the broad array of transactions and industries in which CHEFA is involved, and she has extremely strong management skills. She is absolutely the right person to take on this critical role,” said Barbara Rubin, CHEFA Board Chair.

The Connecticut Health and Educational Facilities Authority is a quasi-public agency that provides Connecticut's nonprofit institutions access to grants and low cost financing in the public and private debt markets. Formed in 1965, CHEFA currently has in excess of \$8 billion in bonds outstanding. Hospitals, institutions of higher education, independent schools, childcare providers, cultural institutions, and human service providers have benefited from CHEFA financing, using it to expand their physical plant, acquire equipment and increase services to their clients. CHEFA derives its revenues from the annual loan servicing fee it charges its clients, and operates without any State or taxpayer funds.

For more information on CHEFA, visit www.chefa.com.

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