

## NOTICE OF PUBLIC HEARING

Notice is hereby given that a public hearing will be held by the **STATE OF CONNECTICUT HEALTH AND EDUCATIONAL FACILITIES AUTHORITY** (the “Authority”), on **January 15, 2019, commencing at 10:00 a.m.**, at the offices of the Authority, 10 Columbus Boulevard, 7th Floor, Hartford, Connecticut 06106-1978, in connection with the matter described below.

**THE TRUSTEES OF WESTMINSTER SCHOOL, INCORPORATED** (the “Institution”), a not-for-profit corporation organized and existing under the laws of the State of Connecticut, the campus of which is located at 995 Hopmeadow Street in Simsbury, Connecticut, has requested that the Authority issue its bonds in an aggregate principal amount not to exceed \$11,000,000 (the “Bonds”) for the purposes of providing funds to the Institution for one or more of the following purposes: (a) the current refunding of all or a portion of the Authority’s \$6,350,000 original principal amount Revenue Bonds, Westminster School Issue, Series F (the “Series F Bonds”); (b) the current refunding of all or a portion of the Authority’s \$6,125,000 original principal amount Revenue Bonds, Westminster School Issue, Series G (the “Series G Bonds”); and (c) the payment of all or a portion of the costs incidental to the issuance of the Bonds, capitalized interest, and any reserve funds as may be necessary to secure the Bonds. All of the projects to be refinanced by the Bonds are located on the campus of the Institution at 995 Hopmeadow Street, Simsbury, Connecticut 06070. The Institution is and will be the owner and operator of the facilities refinanced with the proceeds of the Bonds (collectively, the “Facilities”).

The Series F Bonds were used to refund the Authority’s Revenue Bonds, Westminster School Issue, Series B (the “Series B Bonds”), the proceeds of which were used for the following purposes: (a) financing the construction of a squash pavilion to house eight international-size squash courts, 14 all-weather, outdoor, elevated tennis courts, and two soccer fields, renovation of an athletic field to create a football field and an all-weather synthetic track, and renovations to enclose a hockey rink, including the addition of a sprinkler system and dehumidification system; (b) financing the construction of two single-family homes for use as faculty housing and a new entry road to the main campus; (c) miscellaneous construction, renovation, improvements, and equipping of facilities on the Institution’s main campus; (d) funding a debt service reserve fund; and (e) the payment of certain costs of issuance.

The Series G Bonds were used for the following purposes: (a) the financing or refinancing of the costs of the acquisition, construction, renovation, development, site work, and/or equipping of the following projects: (A)(i) the construction of two student dormitories, each of approximately 31,400 square feet and housing approximately 49 students and including 4 faculty residences; (ii) the demolition of two then-existing student dormitories, namely Squibb Dorm and Andrews Dorm, and of three faculty residences; (iii) the construction of a new approximately 5,100 square foot carriage house and two 2-car garages; (iv) the construction of an approximately 2,800 square foot faculty residence; (v) the reconfiguration, renovation and improvements related to the main quadrangle of the Institution; (vi) the installation of an approximately 250 x 380 foot synthetic turf field, and lighting therefor; (vii) miscellaneous construction, renovation, improvements, landscaping, equipment acquisition and installation thereof; and (B) other capital expenditures for improvements and/or equipment related to the foregoing; (b) the funding of capitalized interest, if any, on the Bonds; (c) the funding of certain reserve funds and accounts; and (d) the payment of certain costs of issuance.

If the issuance of the Bonds is approved by the Authority, it is intended that interest on such Bonds will be excluded from gross income for federal income tax purposes, pursuant to Section 103(a) of the Internal Revenue Code of 1986, as amended (the “Code”).

The Authority will hold the public hearing on the proposed issuance of the Bonds, as required by Section 147(f) of the Code. The subject of the hearing will be the nature and location of the Facilities and

the issuance of Bonds of the Authority to provide financing. Interested persons are invited to attend and will have an opportunity to make a statement regarding the Facilities or the refinancing of such Facilities with the Bonds. Written comments and general inquires may be directed to the Authority at the address indicated above, attention Executive Director.

Dated: December \_\_, 2018

STATE OF CONNECTICUT HEALTH AND  
EDUCATIONAL FACILITIES AUTHORITY  
By: Jeanette W. Weldon, Executive Director